

Subsection (b) hereof, and any other amounts authorized to be deposited in the fund by the legislature.

(b) Bonds issued under this section constitute a general obligation of the state. While any of the bonds or interest on the bonds is outstanding and unpaid, there is appropriated out of the first money coming into the treasury in each fiscal year, not otherwise appropriated by this constitution, the amount sufficient to pay the principal of and interest on the bonds that mature or become due during the fiscal year, less any amount in the interest and sinking account at the end of the preceding fiscal year that is pledged to payment of the bonds or interest.

(c) The legislature may require review and approval of the issuance of the bonds, of the use of the bond proceeds, or of the rules adopted by an agency to govern use of the bond proceeds. Notwithstanding any other provision of this constitution, any entity created or directed to conduct this review and approval may include members, or appointees of members, of the executive, legislative, and judicial departments of state government.

(d) Should the legislature enact enabling laws in anticipation of the adoption of this section, such acts shall not be void by reason of their anticipatory character.

SECTION 2. This proposed amendment shall be submitted to the voters at an election to be held November 3, 1987. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment authorizing the issuance of general obligation bonds to fund undertakings related to a superconducting super collider research facility sponsored or authorized by the United States government, and to make appropriate grants for such undertakings."

Passed by the House on May 5, 1987, by the following vote: Yeas 147, Nays 1, 1 present, not voting; and that the House concurred in Senate amendments to H.J.R. No. 88 on May 11, 1987, by the following vote: Yeas 141, Nays 1, 2 present, not voting. Passed by the Senate, with amendments, on May 8, 1987, by the following vote: Yeas 29, Nays 0.

Filed with the Secretary of State, May 12, 1987.

H.J.R. No. 96

HOUSE JOINT RESOLUTION

proposing a constitutional amendment to authorize the legislature to provide ad valorem tax relief for certain offshore drilling equipment that is not in use.

Be it resolved by the Legislature of the State of Texas:

SECTION 1. Article VIII of the Texas Constitution is amended by adding Section 1-i to read as follows:

Sec. 1-i. The legislature by general law may provide ad valorem tax relief for mobile marine drilling equipment designed for offshore drilling of oil or gas wells that is being stored while not in use in a county bordering on the Gulf of Mexico or on a bay or other body of water immediately adjacent to the Gulf of Mexico.

SECTION 2. This proposed constitutional amendment shall be submitted to the voters at an election to be held November 3, 1987. The ballot shall be printed to provide for voting for or against the proposition: "The constitutional amendment to authorize the legislature to provide ad valorem tax relief for certain offshore drilling equipment that is not in use."

Passed by the House on April 29, 1987, by the following vote: Yeas 134, Nays 0, 1 present, not voting. Passed by the Senate on May 20, 1987, by the following vote: Yeas 30, Nays 0.

Filed with Secretary of State, May 22, 1987.